The IASA Racetrack Microtron Facility in Athens Greece, H. AVRAMOPOULOS, D. ECONOMOU, A.V. FILIPPAS, T.A. FILIPPAS, E. GAZIS, K. HIZANIDIS, A. KARABARBOUNIS, D. MAROULIS, N. PAPADAKIS, C.N. PAPANICOLAS, H. RAHMANI, S. STILIARIS, C. TRIKALINOS, N. UZUNOGLOU, N. VODINAS, IASA - The recently established Institute of Accelerating Systems and Applications is pursuing research in traditional and cross- disciplinary areas where accelerators play an important role. The first major facility of IASA, now under construction, is a 240 MeV two-stage CW Cascade microtron. The planned experiment program and facilities which include nuclear and particle physics, nuclear medicine, archaeology, and material science, will be presented.